

2014/2015 Revenue Virements for Approval

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements are reported for approval under the Budget Management Scheme rules.											
LOG 14#05	Transportation / Planning Income	Transport	Transport - Planning & Policy	126,000		Homes & Planning	Development Management	126,000		Following the deletion of the Strategic Projects Transport Manager post and restructure of the Strategic Projects team (which had recovered income for Transportation from recharging time to Capital), this income can no longer be achieved, in the main due to the changing nature of capital projects. The Strategic Director - Place has agreed that the income target for Planning Services be increased to cover this shortfall as the position was deleted when in the Planning and Transportation Service.	Budget virement is on-going.
LOG 14#05	Community Regeneration Savings Target	Sustainable Development	Economy & Culture	200,000		Sustainable Development	Heritage including Archives	200,000		The £200k savings target 'Delivery Trust option for Parks, Heritage Services, Libraries, Arts, Festivals - Review potential to establish a Trust to manage and deliver a range of services and functions including Heritage, Parks etc.' was allocated to Economy and Culture during a realignment of cashlimits. The Delivery Trust is not an option which is going to be progressed and the proposal is to amend the savings target to 'additional Heritage profit target' and move it to the Heritage cashlimit. This was a Council allocated savings target.	Budget virement is on-going.
<b>OVERALL TOTALS</b>				<b>326,000</b>	<b>0</b>			<b>326,000</b>	<b>0</b>		
					<b>326,000</b>				<b>326,000</b>		

**2014/15 Revenue Virements for Information**

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income (£'s)</u>	<u>Expenditure (£'s)</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income (£'s)</u>	<u>Expenditure (£'s)</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>				<u>CASHLIM</u>				

The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.

INFO 14#38	Customer Services Restructure	Neighbourhoods	Libraries & Information		99,306	Community Resources	Customer Services		99,306	Realignment of salary budgets following the restructure within Libraries & Customer Services.	Budget virement is on-going.
INFO 14#39	Workplaces	Community Resources	Property Services		104,500	Community Resources	Corporate Estate Including R&M		104,500	Reversal of budget that was allocated by the Workplaces Programme for IT, which is not required for 2014/15. This has been reported to the Steering Group.	Budget virement is on-going.
INFO 14#40	Property Services SLA Charges	Community Resources	Corporate Estate Including R&M		100,000	Community Resources	Property Services		100,000	Reallocation of savings target within Property Services cash limits following the removal of internal SLA recharges.	Budget virement is on-going.
INFO 14#41	Spa Profit Share Agreement	Sustainable Development	Economy & Culture	552,000		Community Resources	Corporate Budgets incl. Capital, Audit & Bank Charges	552,000		Transfer of income budget for the Spa Profit Share agreement, which will now be administered Corporately.	Budget virement is on-going.
INFO 14#42	Council Solicitor & Democratic Services Restructure	Leader	Council Solicitor & Democratic Services	48,828	122,628	Community Resources	Customer Services	48,828		This virement reflects the transfer of responsibility of the Registration Service and Policy Development & Scrutiny Panels from the Council Solicitor to other Divisional Directors who are now responsible for these areas.	Budget virement is on-going.
						Leader	Policy & Partnerships		122,628		

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			CASHLIM	(£'s)	(£'s)	CASHLIM	(£'s)	(£'s)			
INFO 14#43	Property & Facilities Divisional Director Savings	Community Resources	Property Services		129,535	Community Resources	Strategic Director - Resources		129,535	Re-alignment of cashlimit to reflect Resources Senior Management restructuring and contribution to savings target.	Budget virement is on- going.
INFO 14#44	Business Continuity Services	Community Resources	Customer Services		12,000	Community Resources	Risk & Assurance Services		12,000	To reflect service restructure and transfer of certain business continuity tasks from Customer Services to Risk & Assurance.	Budget virement is on- going.
INFO 14#45	Education Services Grant	Community Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		155,000	Early Years, Children & Youth	Health, Commissioning & Planning		155,000	Transfer of corporately held budget to Children Services to cover the impact of reduced Education Services Grant income due to schools transferring to Academy status.	Budget virement is on- going.
INFO 14#46	Development Officer	Sustainable Development	Economy & Culture		14,200	Sustainable Development	Regeneration, Skills & Employment		14,200	Transfer of budget for funding of Development Officer, following the management of the post moving within Community Regeneration.	Budget virement is on- going.
INFO 14#47	Neighbourhoods Admin Support	Neighbourhoods	Neighbourhoods & Environment - Parks & Bereavement Services		26,706	Neighbourhoods	Neighbourhoods & Environment - Waste & Fleet Services		26,706	Transfer of budget for Administration Support post between Neighbourhoods & Environment cash limits, to follow recent management restructure.	Budget virement is on- going.
INFO 14#48	Park & Ride Public Conveniences	Transport	Transport & Parking Services - Public & Passenger Transport		9,500	Neighbourhoods	Neighbourhoods & Environment - Waste & Fleet Services		9,500	Transfer of budget for cleaning & maintenance of newly build Public Conveniences at Newbridge Park & Ride site to Car Parking.	Budget virement is on- going.
<b>OVERALL TOTALS</b>				<b>600,828</b>	<b>763,875</b>			<b>600,828</b>	<b>763,875</b>		
					<b>1,364,703</b>				<b>1,364,703</b>		